RESOLUTION NO: 95-170

A RESOLUTION OF THE CITY COUNCIL OF THE CITY EL PASO DE ROBLES AUTHORIZING THE PURCHASE OF REAL PROPERTY COMMONLY REFERRED TO AS 916 8TH STREET, PASO ROBLES

WHEREAS, the City Council, at its regular meeting of May 4, 1993, selected the old Southern Pacific Railway Station site for the new Multi-Modal Station; and

WHEREAS, the property located at 916 8th Street in the City of Paso Robles is required to construct the Multi-Modal Station so as to enable transit buses, trains, and other forms of mass transit to serve those requiring ground transportation; and

WHEREAS, the City entered into a Purchase and Sales agreement and opened escrow on the subject property effective July 2, 1995; and

WHEREAS, the City is in receipt of a real estate appraisal which confirms that the offered purchase price of \$108,000 falls within the market range of values for this property; and

WHEREAS, the City has obtained grant funds for the acquisition of the subject property;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of El Paso de Robles that the City Manager is authorized to consummate the acquisition of the property at 916 8th Street, Paso Robles - APN 009-205-002 for the agreed upon price of \$108,000.

BE IT FURTHER RESOLVED that the funds for said purchase shall be drawn from the Multi-Modal Fund 205-910-5452-748.

Walter J. Mackelin Walter J. Macklin, Mayor

PASSED AND ADOPTED this 18th day of December, 1995 on the following vote:

AYES:

Heggarty, Iversen, Macklin

NOES:

None

ABSENT:

Martin, Picanco

ATTEST:

Richard J. Ramirez, City Clerk